

Technical College System of Georgia
ARRA Funding Summary Action Plan
State Fiscal Stabilization Fund
May 5, 2009

Fund Description: The State Fiscal Stabilization Fund (SFSF) program is a one-time appropriation of \$53.6 billion under the *American Recovery and Reinvestment Act of 2009 (ARRA)*. The State of Georgia will receive \$1.5 billion from the SFSF program.

Fund Allocation: Through the Fiscal Year 2010 Appropriations Act, the Georgia General Assembly appropriated \$15.4 million to the Technical College System of Georgia. This money is slotted for the Technical Education program and will be used to support and maintain credit technical instruction.

Stabilization funds will be allocated to each technical college based on that institution's number of credit hours of technical instruction. These funds will be most welcome as a means to help maintain service levels during a period of reduced state funding and increased demand.

Application for Funds: Each technical college is required to submit an application to the Governor's Office of Planning and Budget prior to funds being awarded. The application details the heightened level of transparency and accountability that are required of these funds.

Use of Funds: Per the ARRA bill, these funds shall be used for education and general expenditures, and in such a way as to mitigate the need to raise tuition and fees for in-State students, or for modernization, renovation, or repair of institutions of higher education facilities that are primarily used for instruction, research, or student housing, including modernization, renovation, and repairs that are consistent with a recognized green building rating system.

It is not permissible to use funds for (a) increasing an endowment, (b) maintenance of systems, equipment, or facilities, (c) modernization, renovation, or repair of stadiums or other facilities primarily used for athletic contests or exhibitions or other events for which admission is charged to the general public, or (d) modernization, renovation, or repair of facilities used for sectarian instruction, religious worship, or in which a substantial portion of the functions of the facilities are subsumed in a religious mission.

The Technical College System intends to use these funds for personal services which will maintain and support credit technical instruction.

Reporting Activities: Specific reporting processes are still under development, but at a minimum, colleges receiving these funds must track (a) the uses of funds, (b) the estimated number of jobs created or saved with these funds, (c) the tuition and fee increases imposed on in-State students during the period that these funds are available, and a description of any actions taken to limit those increases, (d) the extent to which

colleges maintained, increased, or decreased enrollment of in-State students, including students eligible for Pell Grants or other needs-based financial assistance; and (e) a description of each modernization, renovation, and repair project funded, which shall include the amounts awarded and project costs.

Georgia's State Fiscal Stabilization Fund Program Contact:

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