

HRI BOND PROVISIONS	Taxable Bonds		Tax Credit Bonds				Private Activity Bonds
	Build America Bonds	Recovery Zone Economic Development Bonds	Qualified Zone Academy Bonds	Qualified School Construction Bonds	Clean Renewable Energy Bonds	Qualified Energy Conservation Bonds	Recovery Zone Facility Bonds
GA Allocation	No limit	\$355,785,000	\$46,376,000	\$201,062,000 for 2009 \$201,062,000 for 2010	\$2.4 billion US allocation	\$100,484,000	\$533,677,000
Local allocation	Not applicable	Entire State allocation sub-allocated by ARRA to 109 GA counties and Atlanta and Savannah. May be returned to State or given to other GA local government.	Currently administered competitively by DOE to locals	<u>Annual Amts 2009, 2010</u> (in addition to GA amt) Atlanta 37,934,000 Clayton 13,793,000 Cobb 12,732,000 DeKalb 27,832,000 Fulton 17,720,000 Gwinnett 18,985,000 Richmond 16,163,000	Eligible issuers apply directly to IRS for part of the 33% national set-aside for governments	Some direct sub-allocations to local governments required by ARRA; remaining allocations to be determined	Entire State allocation sub-allocated by ARRA to 109 GA counties and Atlanta and Savannah. May be returned to State or given to other GA local government.
Lead State agency	NA	<b>DCA</b> Bobby Stevens bstevens@dca.ga.gov	<b>DOE</b> Lynn Jackson lyjackso@doe.k12.ga.us	<b>DOE</b> Lynn Jackson lyjackso@doe.k12.ga.us	<b>GEFA</b> Tom Steinmetz tom@gefa.ga.gov	<b>GEFA</b> Tom Steinmetz tom@gefa.ga.gov	<b>DCA</b> Bobby Stevens bstevens@dca.ga.gov
Eligible issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers	Public power providers, electric cooperatives, state and local gov'ts	State , local gov'ts, some conduit issuers	State , local gov'ts, some conduit issuers
Interest Rate	Market-driven; 35% interest subsidy available to issuer	Market-driven; 45% interest subsidy available to issuer	0%	0%	70% interest rate subsidy	70% interest rate subsidy	Market-driven
Tax Credit rates	NA	NA	Set daily by Treasury	Set daily by Treasury	Set daily by Treasury	Set daily by Treasury	NA
Maturity	Issuer determination	Issuer determination	Max maturity set by Treasury	Max maturity set by Treasury	Max maturity set by Treasury	Max maturity set by Treasury	Issuer determination
Eligible projects	Capital expenditures	Capital projects and job training to promote economic development in issuer-designated recovery zones	Rehabilitation, repair of public schools	Construction, rehabilitation, repair of public schools; land acquisition for public schools	Alternative electric-generation facilities	Qualified conservation purposes: 1)capital expenditures reducing energy consumption in public buildings by 20%, 2) grants for research; 3)mass commuting facilities, 4) commercialization of alternative energy technology, 5) public education campaigns	Private activity in issuer-designated recovery zone
Issue Deadline	12/31/10	12/31/10	Allocations may be carried forward 2 years	12/31/09 for 2009 allocation; 12/31/10 for 2010 allocation (state can carry forward 1 yr)	None identified	Allocations valid for 3 years	12/31/10
Davis-Bacon	No	Yes	Yes	Yes	Yes	Yes	No

